



Banking supervision: What can we learn from the March 2023 banking turmoil?

Thursday 7 December 2023 | 16:00 to 17:15 CET | House of the Euro, Rue de la Science 37, 1040 Brussels

The March 2023 banking turmoil, that erupted in the United States and Switzerland, is the most significant system-wide banking stress since the Great Financial Crisis.

The [Basel Committee on Banking Supervision](#) and the [International Monetary Fund](#) have recently released reports on the lessons learned from this crisis episode. These reports emphasise the importance of strong and effective banking supervision. Not only do supervisors need to be able to actively identify weaknesses in banks, but they also need to have the appropriate powers, ability, and will to remedy such weaknesses.

European banking supervision has been operational for nearly ten years now. The Single Supervisory Mechanism (SSM) has evolved from a start-up to a mature, well-established, and respected supervisor. The SSM has recently adapted its supervisory processes to become more risk-based, agile and effective in a rapidly changing external risk landscape.

This event, jointly organised by the Centre for European Policy Studies (CEPS), the European Capital Markets Institute (ECMI) and the European Central Bank (ECB), is an opportunity to discuss what lessons the SSM takes from the March banking turmoil for the effectiveness of its supervision.



AGENDA

15:30 – 16:00 Registration

16:00 – 16:15 Keynote speech

- **Frank Elderson**, Member of the Executive Board, European Central Bank; Vice-Chair of the Supervisory Board of the ECB

16:15 – 17:15 Panel discussion

- **Jonás Fernández**, Member of the European Parliament
- **Gonzalo Gasós**, Senior Director, Prudential Policy and Supervision, European Banking Federation

Moderated by **Judith Arnal**, Associate Senior Research Fellow, CEPS; Independent Board Member of the Bank of Spain

REQUIREMENTS

This event is free and open to the public, but you must register [here](#) to gain access to the meeting. Once registered, you will receive follow-up instructions on how to attend this event.

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