



The EU's bank regulatory woes – where do we go from here?

Wednesday 28 June 2023 | 13:00 to 14:30 | Place du Congrès 1, Brussels

The fissures in banking markets have renewed interest in the regulatory approaches over the last few months. The EU is now finalising a banking package, the final notch of measures agreed upon after the financial crisis and as a part of this package has proposed upgrades to its crisis management and deposit insurance regime. Both are closely related to what are still matters of great concern, namely effective regulation.

The banking package aims to strengthen banks' capital, further consolidate the EU banking market and align the application of rules between home and host countries, close loopholes in the EU regulatory system, and harmonise prudential provisions. But the proposals have met with a lot of resistance from banks and Member States. Trust between Member States still seems to be lacking to allow for a fully integrated banking system, and banks argue that capital levels are becoming too high – and too costly.

The need to further strengthen the crisis management and deposit insurance framework was evident from the various bank liquidations that have happened over the last few years, and from the specific upheavals of the last few months. But the question that emerges is whether it is enough, and whether it will be respected by all parties in the case of a new bout of financial trouble. Moreover, deposit insurance systems still need to be further aligned, above all regarding the funding of the systems. All of this will, of course, take time.

This seminar will discuss the banking package in the context of the renewed concerns about efficient bank regulation.



AGENDA

Speakers

- **Jonás Fernández**, Member of the European Parliament
- **Almoro Rubin de Cervin**, Head of Unit, DG FISMA, European Commission
- **Rym Ayadi**, President of the Euro-Mediterranean Economists Association (EMEA), Chair of the EBA Banking Stakeholder Group
- **Nicolas Charnay**, Senior Director, Sector Lead for European Financial Institutions, S&P Global Ratings
- **Ulrik Nødgaard**, CEO, Finance Denmark

Moderator

- **Karel Lannoo**, CEO of CEPS and General Manager of ECMI

Registration is free of charge for ECMI/ECRI/CEPS members, EU/national institutions, academia, and press. Other participants may be admitted for a fee of EUR 200.